



South Carolina
Department of Transportation

New Gas Tax Trust Fund Monthly Account Statement through September 30, 2022

	For the Month of September 2022	State Fiscal Year 2023 Year-To-Date	Cumulative Since July 1, 2017
Deposits (Revenues):			
Motor Fuel (@ 12 cents per gallon)	\$ 37,024,636.14	\$ 100,697,279.47	\$ 1,149,991,897.07
International Fuel Tax Agreement (note 1)	-	\$ (768,550.68)	\$ (14,551,256.13)
Infrastructure Maintenance Fee (note 2)	24,322,923.79	\$ 46,047,071.15	\$ 1,386,278,544.87
Registration Fees	2,947,696.77	\$ 5,715,672.05	\$ 167,653,068.28
Sales and Use Tax - Max Tax	511,008.37	\$ 1,474,505.33	\$ 25,617,785.54
Road Use Fee	3,153,935.49	\$ 3,450,735.49	\$ 58,126,646.34
Unclaimed Tax Credit	-	\$ -	\$ 121,393,877.60
Investment Earnings	1,652,336.28	\$ 4,188,388.55	\$ 50,098,097.21
Total Deposits (Revenues) Received to Date	\$ 69,612,536.84	\$ 160,805,101.36	\$ 2,944,608,660.78
Statutory Required Payments			
County Transportation Program (CTC) Transfers	-	\$ (20,093,398.00)	\$ (110,321,708.35)
Income Tax Credit Transfers to Department of Revenue	-	-	\$ (62,063,044.96)
Total Statutory Required Payments to Date	-	(20,093,398.00)	(172,384,753.31)
Net Amount Available for Road Projects			\$ 2,772,223,907.47

Committed Projects	Development	Construction	Total
Paving	\$ 278,386,900.54	\$ 1,946,530,940.33	\$ 2,224,917,840.87
Rural Road Safety	41,109,188.94	183,945,211.99	225,054,400.93
Interstate Widening	-	271,989,122.15	271,989,122.15
Additional Bridge Projects	13,525,115.25	4,733,039.61	18,258,154.86
Total Project Commitments Made to Date	\$ 333,021,204.73	\$ 2,407,198,314.08	\$ 2,740,219,518.81

	For the Month of September 2022	State Fiscal Year 2023 Year-To-Date	Cumulative Since July 1, 2017
Road Project Payments			
Vendor Payments Made for Completed Work	\$ (53,166,131.97)	\$ (118,225,252.40)	\$ (1,490,867,852.77)
Pending Vendor Payments			\$ (1,249,351,666.04)
Trust Fund Cash Balance			
Total Revenues Received Since July 1, 2017			\$ 2,944,608,660.78
Total Payments Made Since July 1, 2017			(1,663,252,606.08)
Cash Balance to Fund Pending Vendor Payments			\$ 1,281,356,054.70

Notes:

- The International Fuel Tax Agreement (IFTA) redistributes diesel fuel tax paid by interstate motor carriers when fuel is purchased in South Carolina to states where actual miles were driven.
- Includes approximately \$150M annually in funds that were previously deposited into SCDOT's main operating account.